**5.2.2. Term Loan Application form by pledging assets**

A term loan is usually meant for equipment, real estate, or working capital paid off between one and 25 years. By using the cash from a term loan one generally purchases fixed assets. This form is used to get information from a potential borrower to determine if a loan can be approved. There are three main classifications found in Term Loans: short-term term loan, intermediate term loan, and long-term term loan. The fields of the form are:

1.Loan account requested and loan case no: The requested amount of the client that he wants to get as a loan and the case number is filled by the bank.

2.Amount of application fee with pay slip: Details of application fees, pay slip, signature of the received person, date of the information etc.

3.Information of applicant: Personal information of the client that are needed for a loan.

4.Purpose of applied loan: Client has to describe why he wants to take the loan, for which fields in his business.

5.Details of loan plan: A complete description of the planning with the loan is given here. Proof must also be submitted with this form if necessary.

6.Property details of applicants: The small description of his property. It can be agricultural or non-agricultural land, house, project machinery or others.

7.Proposed property for mortgages: Agricultural land or any other property may be kept for the mortgages.

8.Financial Depts/Loan: If the client has any previous record of loan in any bank, then he has to fill this.

9.Applicants signature: The client ensures that all the information given above is true and give his signature in front of the witnesses.